

How to Terminate a Trust

Learn about the many ways and reasons to terminate a trust, the rights of the vested beneficiaries and safeguards for trustees.

There are many reasons and ways to terminate a trust. Some terminate by their terms; other trusts are uneconomical and terminate for that reason; some trusts can be terminated by Court action or through a non-judicial settlement agreement; and, in certain circumstances, some trusts can decant into another trust.

In all cases an account should be provided to the beneficiaries, but what if there are issues with the accounting? Can claims be brought for breach of fiduciary duty? If no claims are made, do assents from all parties prevent future claims?

This program guides you through the many ways and reasons to terminate a trust, the rights of the vested beneficiaries, and safeguards for trustees.

Agenda

- Overview of M.G.L. c. 203E § 410—Modification or Termination of Trust; Proceedings for Approval or Disapproval and Forms
- Overview of M.G.L. c. 203E § 411—Modification or Termination of Non-Charitable Irrevocable Trust by Consent (Non-Judicial Settlement Agreements)
- Overview of M.G.L. c. 203E § 414—Modification or Termination of Uneconomic Trust
- Overview of M.G.L. c. 203E § 813—Duty to Inform and Report
- Explanation of Procedure for Petitioning for an Account and Forms
- Safeguards and Liabilities of Trustees Under M.G.L. c. 203E Article 10, Including Remedies for Breach, Limitations on Actions, and Beneficiaries' Consent, Release, or Ratification

Speakers



Karen B. Johnson, Esq.,
Madge & Johnson, PC, Westford

T. Michael Sullivan, Esq.,
AndoverLaw, PC, Andover



Dates

LIVE WEBCAST

Monday, June 22, 2020
12:00 noon–1:00 pm

Register at www.mcle.org
Program Number: 2200307WBC

RECORDED WEBCAST

Monday, July 6, 2020
12:00 noon–1:00 pm

Register at www.mcle.org
Program Number: 2200307RBC

Tuition *(includes written materials)*

- \$125
- \$112.50 MCLE Sponsor Members
- \$93.75 New Lawyers admitted to law practice after 2017, Pending Admittees, Law Students, and Paralegals

Materials

The materials for this program are available *online only* and can be downloaded via the link emailed to you.

Also, there is no need to take extensive notes. Two weeks after the live seminar, all registrants receive a link to a written verbatim transcript of this program.

Can't Attend?

View the webcast—live or later, or get the audio recording on CD or as an mp3 download at www.mcle.org

Earn up to 1 CLE credit



Subscribe to the MCLE OnlinePass®

for instant access to this program and everything else MCLE offers online—Plus 1 FREE in-person program at MCLE. Learn more at www.mcle.org

Choose from 5 easy ways to register and order!

Reference # 20-020

- ▶ **ONLINE** enter your credit card order at www.mcle.org.
- ▶ **MAIL** this order form with payment to MCLE, Inc., Ten Winter Place, Boston, MA 02108-4751.
- ▶ **FAX** your credit card order 24 hours a day to 617-482-9498.
- ▶ **CALL IN** your credit card order to 800-966-6253, Monday - Friday, 8:30 a.m. - 5:30 p.m.
- ▶ **WALK UP** on the day of the program or **DROP IN** to MCLE's bookstore, Monday - Friday, 8:30 a.m. - 5:30 p.m.

1 CUSTOMER INFORMATION

Year Admitted to MA Bar _____ Title (if any) _____ BBO# _____

Last Name _____ First Name _____ Middle Initial _____

Firm/Agency _____

Street Address _____ Suite/Floor _____

City _____ State _____ ZIP+4 _____

Telephone _____ Fax _____

Order confirmation? Enter your email address: _____

Not an MCLE Sponsor Member? Become one today and receive **10% off** programs, webcasts, books, mp3 downloads and more!(see fee chart on next page)

MCLE SPONSOR MEMBER DUES \$

2 PROGRAM REGISTRATION includes written materials

Product No.	Title	Automatic Book Update	Cost
_____	_____	Opt-out <input type="checkbox"/>	\$ _____
_____	_____	Opt-out <input type="checkbox"/>	\$ _____
_____	_____	Opt-out <input type="checkbox"/>	\$ _____
_____	_____	Opt-out <input type="checkbox"/>	\$ _____
_____	_____	Opt-out <input type="checkbox"/>	\$ _____

PROGRAMS SUBTOTAL ... \$

3 PROGRAM MATERIALS & AUDIO CDs

Product No.	Title	Automatic Book Update	Cost
_____	_____	Opt-out <input type="checkbox"/>	\$ _____
_____	_____	Opt-out <input type="checkbox"/>	\$ _____
_____	_____	Opt-out <input type="checkbox"/>	\$ _____
_____	_____	Opt-out <input type="checkbox"/>	\$ _____
_____	_____	Opt-out <input type="checkbox"/>	\$ _____

Shipping & handling \$ 8.50

PROGRAM MATERIALS & AUDIO CDs SUBTOTAL ... \$

4 PAYMENT METHOD

GRAND TOTAL ... \$

- Check payable to MCLE enclosed

Card number _____ Expiration date _____ CVC _____

Cardholder's name _____ Cardholder's signature _____

MCLE

Massachusetts Continuing Legal Education, Inc.

NEW ENGLAND Ten Winter Place, Boston, MA 02108-4751 ■ 617-482-2205 ■ 800-966-6253 ■ FAX 617-482-9498 ■ www.mcle.org

Keep raising the bar.®

Policies and Information

Register early!

For course agendas, hours, fees, and discounts, please refer to the respective seminar pages. The fee includes all written materials unless otherwise noted, program instruction, and refreshment breaks. Lunch may be enjoyed on your own.

To reserve seating and gain access to online materials, please register in advance of the program.


Upon registration, MCLE will e-mail a confirmation. Please check in with the registrar on the day of the program.

Walk-in registrants are welcome, with the exception of limited enrollment programs. Please call us to confirm space availability and schedule.

We accept cash, checks, MasterCard, Visa, American Express, and Discover.

Need special assistance?

If you are a person with a disability or special needs, please let us know in advance so that we can make your visit as convenient and comfortable as possible. Call Customer Service at 800-966-6253 to make arrangements.

For your convenience, MCLE also offers closed captioning  and written transcripts of all recorded webcast programs, available to you online two weeks after the program date.

Mandatory CLE credits

Individual attorneys are responsible for checking with their particular state CLE accreditation authority about whether and how much credit will be granted. Although MCLE does not pursue state-based credit, MCLE programs are regularly approved in many jurisdictions. It is the responsibility of the individual attorney to submit the information and certifications required under the respective state rule to the appropriate authorities in the jurisdictions in which they seek credit.

Depending on the jurisdiction, lawyers can satisfy their mandatory CLE requirements online with MCLE's webcasts, which feature periodic attendance prompts, online written materials, and the opportunity to receive a certificate of attendance.

If your plans change

If you're unable to attend a program you've registered for, you will receive an email shortly after about how to access the program on demand via webcast and/or downloadable mp3 file, including the written materials in electronic form, in full satisfaction of the tuition paid. If you prefer a refund, let us know by the end of the business day prior to the program and we'll refund your tuition after deducting a \$25 processing fee. Note that limited enrollment programs are an exception, cancellation of which require two weeks notice and are subject to a \$45 processing fee.

Discounts for new lawyers—new lawyers always pay the lowest price

For the first three years of practice, MCLE offers new lawyers a 25% discount on all of its products, including programs (whether attending in person or via live or recorded webcast), books, audio CDs and mp3 recordings. If you were admitted to the bar after 2017, you can take advantage of the new lawyer prices listed throughout the catalog.

Pending admittees, law students and paralegals are eligible for a 25% discount on most MCLE programs.

Attorney scholarships

Attorneys with financial need who certify that they are unable to attend a program without financial aid may request a partial tuition scholarship in confidence by writing or emailing scholarships@mcle.org at least two weeks in advance of the program.

Save all year long— become an MCLE Sponsor Member!

Become a Sponsor Member and receive:

- **Public recognition** on our website.
- **10% discount** on all programs, books, audio CDs, and mp3 recordings;
- Significant savings on a **subscription to MCLE's OnlinePass®**;
- Weekly **e-mail updates** and **advance notice** of sales and new product releases;
- The **highest level of service** offered by your own Sponsor Account Specialist;

MCLE Sponsorship runs for 12 months beginning September 1. The fee for firm, corporate law department, or agency membership is calculated based on the number of Massachusetts admittees within the organization. Benefits of membership extend to all lawyers and non-lawyer professionals associated with the organization.

- Solo Practitioners \$95
- Firms by number of Massachusetts attorneys:
 - 2-5 \$ 150
 - 6-10 250
 - 11-25 500
 - 26-75 1,000
 - 76-150 \$ 2,500
 - 151-250 3,500
 - 251+ 4,500