

## SEMINAR

# LLC Liability Loopholes & Piercing the Corporate Veil

*Best protective practices, piercing tips, evolving litmus tests and key case law*

LLCs and corporations are two very common forms of entity—with LLCs often being the go-to choice to limit liability. But increasingly there are times when courts penetrate the veils of the LLC or corporation. Hear the expert panelists explain how to set up and operate an LLC and corporation to minimize the likelihood of exposure. They also take you step-by-step through the factors and considerations at play when you are trying to find the loopholes to pierce the veil to prevail in litigation. A review of recent cases in a variety of contexts provides litmus tests, and helps illustrate the scenarios where penetration of the corporate form was achieved.

As Benjamin Franklin once aptly said, “An ounce of prevention is worth a pound of cure.” Join us online to become or remain fluent in the protective and piercing strategies your clients depend upon you to know.

## Agenda

- Overview of the Structure of LLCs and Corporations
- Choice of Entity Considerations
- Setting Up and Operating the LLC to Minimize Exposure
- Setting Up, Governing, and Operating the Corporation to Minimize Exposure
- Factors Courts Consider When Treating a Member as the Alter Ego of a Single Member LLC
- Factors Courts Consider When Piercing the Corporate Veil
- Evolving Trends and Key Cases Where Courts Pierced the LLC and Corporate Veils
- Strategies for Collecting on the Court’s Judgment Once the Veil Has Been Pierced and—Reaching Protected Assets
- “Ask the Experts” Q&A Session

## Faculty

Sara J. Shanahan, Esq., *Sherin and Lodgen LLP, Boston*, Chair  
Jonathan F.X. O’Brien, Esq., *Sherin and Lodgen LLP, Boston*  
Mian R. Wang, Esq., *Greenberg Traurig LLP, Boston*

## Dates & Location

### LIVE WEBCAST

Tuesday, October 19, 2021  
2:00 pm–5:00 pm

Register at [www.mcle.org](http://www.mcle.org)  
Program Number: 2220006WBC

### REBROADCAST

Wednesday, November 3, 2021  
9:00 am–12:00 noon

Register at [www.mcle.org](http://www.mcle.org)  
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### REBROADCAST

Friday, November 12, 2021  
10:00 am–1:00 pm

Register at [www.mcle.org](http://www.mcle.org)  
Program Number: 2220006RB1

### ON DEMAND WEBCAST

View after Friday, November 12, 2021

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Program Number: 2220006WBA

## Tuition *(includes written materials)*

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To apply for a need-based scholarship, email [scholarships@mcle.org](mailto:scholarships@mcle.org).

## Materials

The materials for this program include MCLE’s practice reference, *A Practical Guide to Massachusetts Limited Liability Companies*, which, along with any other materials, can be downloaded via the link emailed to you upon registration.

Also, there is no need to take extensive notes. Two weeks after the live webcast, all registrants receive a link to a verbatim transcript of this program.

## CLE Credits

Earn up to 3 CLE credits



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Upon registration, MCLE will e-mail a confirmation.

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