# Organizing & Dissolving an LLC

# Maximizing the power of LLCs and navigating potential traps for the unwary

Limited liability companies are powerful and flexible organizing structures that are easy to set up and can accommodate any variety of economic and governing principles—but without care or full consideration, could result in numerous headaches, both from a tax and corporate basis. This program highlights key factors for members to consider when deciding to move forward with creating or dissolving a limited liability company.

## Agenda

- What Is an LLC and How Is It Different from a Corporation?
- History and Development of LLCs
- Why Choose an LLC?
- Parties Involved: Members v. Interest Holders
- What Documents Need to Be Prepared?
- Governance Considerations
- Tax Considerations
- Continuing Obligations When Operating an LLC
- Dissolving an LLC

## Speakers



**KELLY L. DUTREMBLE** practices in Nutter McClennen & Fish LLP's Corporate and Transactions Department in Boston. Kelly has experience guiding companies in a variety of industries through the life cycle of their businesses. She counsels clients on both buy-side and sell-side mergers and acquisitions; represents emerging and established companies in equity, convertible note, and SAFE investments from venture capital funds and angel investors; and advises clients on corporate governance matters. Kelly has extensive experience handling transactions for venture-backed, public, and closely-held private companies. In the M&A context, Kelly has handled stock sales, asset sales, and mergers in transactions ranging from subsidiary

spin-offs to private equity recapitalizations.



JOSHUA E. FRENCH is a partner in Nutter McClennen & Fish LLP's Corporate and Transactions Department in Boston. He focuses his practice on advising clients in mergers and acquisitions, debt and equity finance, corporate governance, and incorporation. Clients in all stages of their business life cycle engage Josh to serve as their outside general counsel. He has extensive experience advising privately-held emerging and middle-market companies on navigating corporate formation, fundraising, and liquidity events. Senior management at companies in a wide range of industries work closely with Josh to solve their complex business challenges. Additionally, Josh serves as lead counsel to venture capital investors in connection with

venture and growth equity investments in operating companies as well as the management of such investors' portfolio companies.

## **Dates & Location**

Register at www.mcle.org

### LIVE WEBCAST

Thursday, June 2, 2022 3:00 pm–5:00 pm Program Number: 2220194WBC

#### REBROADCAST CO

Friday, June 17, 2022 9:00 am–11:00 am Program Number: 2220194RBC

### REBROADCAST 👀

Monday, June 27, 2022 12:00 noon–2:00 pm Program Number: 2220194RB1

#### ON DEMAND WEBCAST

View after Monday, June 27, 2022 Program Number: 2220194WBA

### **Tuition** (includes written materials)

- \$165
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The materials for this program include MCLE's *A Practical Guide to Massachusetts Limited Liability Companies*, which, along with any other materials, can be downloaded via the link emailed to you upon registration.

Also, there is no need to take extensive notes. Two weeks after the live webcast, all registrants receive a link to a verbatim transcript of this program.

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