

SEMINAR

Legal Rules Governing Investment & Use of Endowment Funds

Advising nonprofits in all aspects of the operation of endowment funds

Endowment funds are a key resource for exempt organizations and are found throughout the nonprofit world. They range in size from large university-owned endowments to smaller funds held by charitable organizations of all types. This new program explains key aspects of the legal rules governing the investment and use of endowment funds. Understand how endowments are structured, created, and classified, and which state statutes apply. Once created, endowments must be governed responsibly, and the funds invested in a prudent manner. Learn about recommended spending and investment policies, and the ways that organizations work with internal and external investment advisors to fulfill fiduciary duties. Hear how the popular concept of socially responsible investing applies to endowments.

Agenda

- Scope of the Endowment World
- Endowment Structures; Types of Endowments: Quasi-, Term, Restricted, Unrestricted
- Alternatives to Endowments
- UPMIFA—Uniform Prudent Management of Institutional Funds Act; UPIA—Uniform Prudent Investor Act
- Gift Acceptance Policies; Spending Policies; Modification and Release of Restrictions
- Investment Policies; Working with Investment Committees; Delegation of Investment Management; Socially Responsible, ESG, and Impact Investing
- Key Taxation and Accounting Issues

Faculty

Jocelyn A. Bishop, Esq., *Jocelyn Bishop Consulting LLC, Westford*

Kelly J. Guarino, Esq., *Vice President & Trust Counsel, Fiduciary Trust Company, Boston*

Matthew R. Hillery, Esq., *Goulston & Storrs, PC, Boston*

Dates & Location

Register at www.mcle.org

LIVE WEBCAST

Wednesday, July 20, 2022

12:00 noon–2:00 pm

Program Number: 2220199WBC

REBROADCAST

Thursday, August 4, 2022

3:00 pm–5:00 pm

Program Number: 2220199RBC

REBROADCAST

Friday, August 12, 2022

9:00 am–11:00 am

Program Number: 2220199RB1

ON DEMAND WEBCAST

View after Friday, August 12, 2022

Program Number: 2220199WBA

Tuition *(includes written materials)*

- \$165
- \$148.50 MCLE Sponsor Members
- \$123.75 New Lawyers admitted to law practice after 2019, Pending Admittees, Law Students, and Paralegals
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Materials

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For course agendas, hours, fees, and discounts, please refer to the respective seminar pages. The fee includes program instruction and all electronic written materials unless otherwise noted.

To gain early access to online materials, please register in advance of the program.


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REFERENCE # 22-022

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