

Understanding Your Lawyers' Professional Liability Insurance Policy

Explore malpractice trends in Massachusetts and coverages afforded by your LPL policy

An unintended result of having a busy practice is the possibility that a client, or someone else, might make a claim against you. Understanding what a Lawyers' Professional Liability (LPL) Policy does and does not cover is of considerable importance. In addition, it is important to recognize what constitutes a claim or a potential claim which triggers a reporting requirement. Finally, it is important to understand how coverage is affected when a lawyer switches law firms or changes insurance carriers.

Join our experts as we look at the ins and outs of your professional liability insurance policy. Understand the trends in legal malpractice claims in Massachusetts so you can better recognize your risks and coverage.

Agenda

- Historical Landscape of Malpractice Claims, Overview of Areas of Law Generating Claims, Specific Claim Examples, Including Claims Associated with Engagement Letters, Communication Problems, and COVID-19
- Potential Clients and Cases to Avoid and How to Disengage and Whether to Sue for Outstanding Fees
- Knowing Your LPL Policy: Identifying Which Claims, Whether Complaints to the Massachusetts Board of Bar Overseers and Subpoena/Deposition Defense Are Covered or Excluded by Your Policy and Who Is Covered by Your Policy
- Mistakes Lawyers Make When They Buy a Policy, Including Tail Policies Upon Retirement or Change of Employment
- Identifying What Should Be Reported and When to Report Potential Claims to the Insurer
- Explanation of What Insurance Companies Look for When Underwriters Review LPL Applications and Determine Premium Costs

Faculty

Katherine Land Kenney, Esq., *Peabody & Arnold LLP, Boston*
Terrence J. Welsh, CPCU, AIS, *President, MBA Insurance Agency, Boston*



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Dates & Location

Register at www.mcle.org

LIVE WEBCAST

Tuesday, May 9, 2023
12:00 noon–1:00 pm
Program Number: 2230155WBC

REBROADCAST

Wednesday, May 24, 2023
10:00 am–11:00 am
Program Number: 2230155RBC

REBROADCAST

Thursday, June 1, 2023
2:00 pm–3:00 pm
Program Number: 2230155RB1

ON DEMAND WEBCAST

View after Thursday, June 1, 2023
Program Number: 2230155WBA

Tuition *(includes written materials)*

- \$145
- \$130.50 MCLE Sponsor Members
- \$72.50 New Lawyers admitted to law practice within 5 years, Pending Admittees, Law Students, and Paralegals
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Materials

The materials for this program are available online only and can be downloaded via the link emailed to you upon registration.

Also, there is no need to take extensive notes. Two weeks after the live webcast, all registrants receive a link to a verbatim transcript and audio and videorecordings of this program.

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