

2022 UCC Amendments, Including the New Article 12 on Digital Assets

Be prepared to advise your clients in anticipation of the amendments becoming effective in Massachusetts and other states

The 2022 amendments to the Uniform Commercial Code (“UCC”) are coming! They address a defined set of transactions largely involving emerging technologies, such as cryptocurrencies, distributed ledger technologies, and, to a limited extent, artificial intelligence. The amendments span most of the Articles of the UCC, including Article 9 on secured transactions, and add a new Article 12 addressing digital assets. The amendments are being introduced in state legislatures throughout the country and have already been introduced in Massachusetts for the 2023 legislative session. Learn about these amendments so that you can be prepared to advise your clients in anticipation of the amendments becoming effective in Massachusetts and other states.

Agenda

- **The New Article 12:** What it does—and does not do
- **New UCC Terms:** Controllable electronic records, controllable accounts, and controllable payment intangibles
- **New Security Interest Perfection by Control Rules:** Controllable electronic records, controllable accounts, controllable payment intangibles, electronic chattel paper, documents of title, and electronic money
- **The Sale or Lease of Goods in “Hybrid” Transactions:** When Article 2 or 2A applies
- **Other Changes:** Definitions, negotiable instruments, payment systems, letters of credit, investment securities, and secured transactions
- **“Ask the Expert” Q&A Session**

Faculty

Edwin E. Smith, Esq., *Morgan, Lewis & Bockius LLP, Boston*

Dates & Location

Register at www.mcle.org

LIVE WEBCAST

Tuesday, February 7, 2023
12:00 noon–2:00 pm
Program Number: 2230282WBC

REBROADCAST

Wednesday, February 22, 2023
9:00 am–11:00 am
Program Number: 2230282RBC

REBROADCAST

Thursday, March 2, 2023
3:00 pm–5:00 pm
Program Number: 2230282RB1

ON DEMAND WEBCAST

View after Thursday, March 2, 2023
Program Number: 2230282WBA

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