

Application & Approval Process for 501(c)3 Status

Learn which organizations are eligible to apply, how to apply, and what to expect after applying

Internal Revenue Code section 501(c)(3) describes a subset of nonprofits: those organized and operated exclusively for religious, charitable, scientific, testing-for-public safety, literary, or educational purposes, or to foster national or international amateur sports competition, or for the prevention of cruelty to children or animals.

Status as a 501(c)(3) organization confers many advantages, not the least of which are exemption from federal income tax and the ability to receive tax-deductible contributions. In most cases, nonprofit organizations must apply to the IRS to be recognized as exempt under section 501(c)(3). Learn which organizations are eligible to apply, how to apply, and what to expect after applying.

Agenda

- Requirements for Tax-Exempt Status Under Section 501(c)(3)
- Organizations Not Required to Obtain IRS Recognition of 501(c)(3) Status
- Which Application to File: Form 1023 (Long Form) or Form 1023-EZ (Short Form)
- Steps to Take Before Applying
- Completing the Application
- Submitting the Application
- Process and Timing of IRS Review and Approval
- Requesting Expedited IRS Review of Form 1023
- Effective Date of Exemption
- Obligations While the Application Is Pending
- Applying for Reinstatement of 501(c)(3) Status After Revocation
- Options if an Application Is Denied

Faculty

Eleanor A. Evans, Esq., *Hemenway & Barnes LLP, Boston*

Robert T. Leahy, Esq., *Hemenway & Barnes LLP, Boston*

Dates & Location

Register at www.mcle.org

LIVE WEBCAST

Monday, March 18, 2024
12:00 pm–2:00 pm
Program # 2240171WBC

REBROADCAST

Tuesday, April 2, 2024
9:00 am–11:00 am
Program # 2240171RB1

REBROADCAST

Wednesday, April 10, 2024
2:00 pm–4:00 pm
Program # 2240171RB2

ON DEMAND WEBCAST

View after Wednesday, April 10, 2024
Program # 2240171WBA

Tuition *(includes written materials)*

- \$175
- \$157.50 MCLE Members
- \$87.50 New Lawyers admitted to law practice within 5 years, Pending Admittees, Law Students, and Paralegals
- **FREE** for MCLE OnlinePass Subscribers

To apply for a need-based scholarship, email scholarships@mcle.org.

Materials

Guidebook for Boards of Directors of Massachusetts Nonprofits ebook, plus speaker materials

- E-materials link emailed upon registration
- Transcript & videorecording emailed 2 weeks post-program

CLE Credits

Earn up to 2 CLE credits



Subscribe to the MCLE OnlinePass®

for instant access to this program and everything else MCLE offers online.

Learn more at www.mcle.org